



Business Department

Bridgetown College

Progression to Senior Cycle

Accounting



Accounting

The Accounting course is numerically based but theory and procedures are also covered. It is a very practical subject - learning is by doing. While the student needs to be comfortable with numbers he or she does not need to be at Higher Level Maths.

Accounting is a subject that suits the organized, methodical person who likes definite answers. It's a subject you don't need to think too profoundly for or create insightful, personal opinions.

Provides students with the knowledge, understanding and skills in accounting and financial management, necessary for managing personal and basic company accounts. The learning experiences in Accounting develop students' skills for their future life, work and study such as

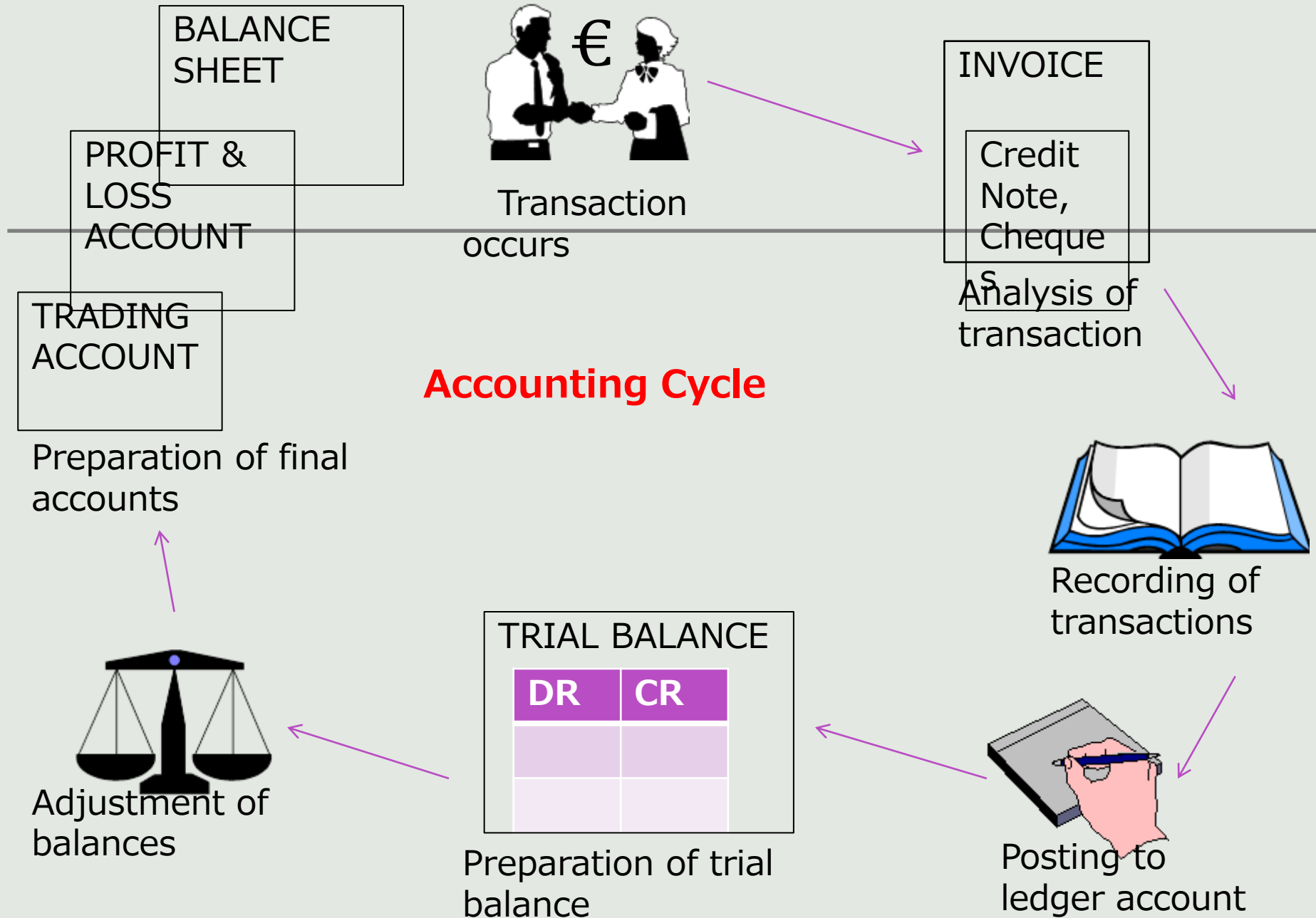
- Organisational
- Logical thinking
- Planning
- Problem-solving.

It also develops their numeracy skills within the context of business and enterprise.

Accounting generally involves the preparation and analysis of financial statements to enable a business to make better decisions. There are two different types of accounting in the Leaving Certificate Accounting course; financial accounting and management accounting. Financial accounting involves keeping track of a company's financial transactions while management accounting involves the use of financial information to make better decisions for an organisation.



Factory Buildings (cost €950,000)	770,000	
Plant and Machinery (cost €280,000)	210,000	
Discount (Net)	3,500	
Profit and Loss balance 01/01/2015		45,200
Stocks on hand at 01/01/2015		
Finished Goods	73,500	
Raw Materials	30,600	
Work in Progress	24,300	
Debenture interest paid for the first five months	7,600	
3% Investments 01/09/2015	300,000	
Patents	26,000	
Purchase of Raw Materials	1,040,200	
Sales		1,550,000
Dividends paid	45,000	
Debtors and Creditors	98,000	84,800
Bank		32,000
7% Debentures		240,000
Universal Social Charge		4,600
Issued Share Capital – Ordinary Shares		550,000
– 8% Preference Shares		400,000
Direct Factory Wages	174,700	
General Factory Overheads	26,900	
Hire of Special Equipment	6,600	
Sale of Scrap Materials		5,800
Carriage on Raw Materials	8,400	
Administration Expenses (including Suspense)	22,600	
Selling Expenses (incorporating three months' investment)	44,500	
	2,912,400	2,912,400



TOPICS COVERED



Career Options

- Pursue a Professional Accountancy Qualification.



- Work in/as any of the following, Banking, Insurance, Management, Company Secretary, Receptionist, Accounting Technician, Hotel Management, Hospital and School Administration, Computer Industry, Auctioneering, Advertising, Law and Engineering.
- Accounting is on the curriculum of many Third Level Courses, the most obvious being the Business Courses but also for Hotel Management, Hospital Administration, various Computer Courses, Auctioneering, Advertising, Law and Engineering to name but a few.

